

# PACE

LATEST  
COIN  
PRICES

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Numismatic Financial News Weekly

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APRIL 3, 1965

## New South African Coinage Released Inception Was Influenced By Numismatic Group

WHEN South Africa's government in early 1964 decided to radically change its coinage, Dr. T. E. Donges, Minister of Finance, was sent to the National Numismatic Convention of the South African Numismatic Society, and there the news was FIRST announced. Asides of this significant honor, the Society was invited to submit a memorandum to Parliament describing its proposal for a new coinage.

The Society gave also oral evidence before the Select Committee at mid-year 1964 and met repeatedly with the Secretary of the Treasury and the Director of the Mint. The sequel: South Africa adopted almost without modification the coinage proposal of the South African Numismatic Society. These new coins have now just been released.

The foregoing example illustrates to perfection the services which can be rendered to a nation by a group of dedicated and competent numismatists willing to assume a position of enlightened and intelligent leadership.

This type of leadership has not been assumed by American numismatic organizations, except for scattered individual crusading efforts mostly ignored and drowned in the vast complex of commercialism, anxious not to commit itself in order to avoid any costly controversy in terms of popularity or advertising revenue.

We are indebted to Dr. F. K. Mitchell, J.C.D., for pertinent excerpts of the currency reform memorandum submitted to the Minister of Finance of South Africa on February 19, 1964 subsequently reprinted in the "South African Numismatic Journal," organ of the South African Numismatic Society.

1. The Society has carefully considered the full explanation of the reasons which have prompted the Government to propose radical changes in our national coinage, which was given by the Minister of Finance when he opened the 2nd South African Numismatic Convention on the 7th of January, 1964. In the light of that explanation, we accept that a change is desirable.

2. From a numismatic point of view, neither nickel nor cupronickel is an attractive or desirable coinage metal. It is dull and "lifeless" in appearance, and has a "soapy" feel. We concur that the 500 standard silver at present in use in our coinage is unsatisfactory, and becomes very unattractive in appearance after only slight wear; and we accept the economic reasons which make a change from silver in our minor coins desirable. The Society wished to recommend most strongly however, that at least our major circulating coin should continue to be of silver and that the silver content should be not less than 625 thousandths.

3. The Society suggests that serious consideration should be given to the inclusion in the coinage of a One Rand coin, in 0.625 silver, of approximately the same size as our old "two shillings and sixpence" (32 mm.) or fractionally larger. The edge should be milled.

4. The following points are advanced in support of the suggestion that the Republic of South Africa should include such a "prestige" coin in its coinage:

(I) The Republic of South Africa is a proud, wealthy, advanced and economically stable country.

(II) The Republic is a major producer of silver. We understand that for every 100 ounces of gold produced on the Wit-

watersrand and Orange Free State Goldfields, 10 ounces of silver are also produced — more than enough to satisfy the total internal demand.

(III) Other "Western" countries which have adopted a base metal coinage have seen fit to include a "prestige" silver coin in their coinage. We mention the "5 Deutschmark" piece of West Germany, the "500 Lire" piece of Italy, and the "One Gulden" and "2½ Gulden" pieces of The Netherlands. None of these countries produces appreciable quantities of silver. Other examples can be quoted.

(IV) It is felt that with the continuing devaluation of money, there is a very real need for a R1.00 coin in our commercial life. The present "One Rand" gold coin does not circulate, and starts with an intrinsic value considerably in excess of one rand. The present One Rand bank-note becomes almost revoltingly dirty after a very short period in circulation, and requires replacement with expensive frequency.

(V) A one rand coin of the size suggested, and of 625 silver, would have a silver value of less than one-third of its face value. This would allow for considerable profit for the Treasury, and considerable "cushioning" against future increase in the price of silver.

(VI) Minting of a One Rand piece which should have a circulation life of at least 20 years,

would probably be less costly than the printing of the many "replacement" bank-notes which would be required over the same period to keep one "Rand" note continuously in circulation.

(VII) A coin of 32 to 34 mm. would lend itself to a really artistic design of which we, as a nation which claims an appreciation of aesthetic values, could be proud.

(VIII) There are many million coin collectors in the world today — and their number is increasing rapidly. In the United States of America alone there are estimated to be not less than 5 million coin collectors at the present time. Coin collectors as a rule are not interested in coins of base metal, but definitely are interested in silver coins — particularly if they are reasonably large in size. The "advertising" value of an attractive South African coin is a factor which should not be lost sight of, particularly in the present state of our international relationships.

(IX) It would not be necessary to introduce the proposed one rand coin into circulation immediately. Adequate time could be allowed for the withdrawal of silver half-crowns at present in circulation. Limited production to satisfy international numismatic demand would be desirable as soon as possible, however.

(X) A silver coin of the size suggested, and with a milled edge, would be easily distinguishable from the 50 cent coin as proposed for the new series.

(XI) A silver coin properly stored in a numismatic collection, improves in appearance as it "tones" with age. A well-designed silver Rand would be a permanent thing of beauty to succeeding generations of collectors. In contrast a cupro-nickel coin becomes more green and furred with the passage of years.

5. In the event of the suggestion regarding a one rand coin not being favorably received then serious consideration should

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## BU ROLL SETS

JEFFERSON 5c BU 1938-1964 ..	7950.00
BU WAR-TIME SET 5c ..	1295.00
ROOSEVELT 10c BU 1946-1964 ..	3450.00
FRANKLIN 50c BU 1948-1963 ..	3295.00
CIRCULATED JEFFERSON 5c ..	
1938-1964 ..	1195.00
BAG SET LINCOLN CENTS ..	
1959-1964 ..	1195.00

**INVESTORS! HERE ARE FOUR GOOD REASONS WHY YOU SHOULD TRADE WITH MISS. NUM. EXCH! (1) WE SELL ON A 5% MARGIN, OR LESS! (2) WE ARE FULL-TIME DEALERS, WITH AN EXPERT STAFF OF FIFTEEN! (3) WE ARE ONE OF THE LARGEST "INVESTMENT LOT" DEALERS IN THE WORLD! (4) IF YOU WILL BUY WHAT WE RECOMMEND, AND BUY IN SUFFICIENT LOTS WE WILL UNDERWRITE YOUR INVESTMENT!**

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Mississippi Numismatic Exchange IS NOW OFFERING, for the first time, selected coin material, which in our considered and best judgement offer the greatest potential for substantial increases in value. We have made our reputation on INVESTMENT LOT MATERIAL, and have helped hundreds of investors realize extra-ordinary profits! We intend to stay in business, and grow, by helping thousands of customers enjoy better than average gains on the amounts of money they invest. Here are three

<b>M.N.E. No. 1</b>
<b>\$500.00</b>
<b>Investment Lot</b>
<b>No. 1</b>
<b>CONSISTS OF:</b>
2 BU Rolls 1955 S Roosevelt Dimes
1 BU Roll 1952 D Roosevelt Dimes
10 - 1963 Canadian Proof-Like Sets
2 Ave. Circulated Rolls 1953 P Franklin Halves
2 Ave. Circulated Rolls 1938 S Washington Quarters
1 Very Good 1894 P Morgan Dollar

<b>M.N.E. No. 2</b>
<b>\$1000.00</b>
<b>Investment Lot</b>
<b>No. 2</b>
<b>CONSISTS OF:</b>
5 BU Rolls 1953 S Roosevelt Dimes
2 BU Rolls 1952 D Roosevelt Dimes
1 BU Roll 1946 S Washington Quarters
2 BU Rolls 1953 S Franklin Halves
8 - 1961 Canadian Proof-Like Sets
10 Ave. Circulated Rolls 1946 S Washington Quarters

<b>M.N.E. No. 3</b>
<b>\$10,000.00</b>
<b>Investment Lot</b>
<b>No. 3</b>
<b>CONSISTS OF:</b>
25 BU Rolls 1953 S Roosevelt Dimes
10 BU Rolls 1952 D Roosevelt Dimes
10 BU Rolls 1955 P Franklin Halves
100 - 1956 U.S. Proof Sets
100 - 1963 Canadian Proof-Like Sets
10 Avg. Circulated Rolls 1937 S Washington Quarters
20 Avg. Circulated Roll: 1953 P Franklin Halves
10 Extra Fine 1894 P Morgan Dollars
10 Fine 1893 P Morgan Dollars

## SELLING MORGAN SILVER DOLLARS

## SINGLES and ROLLS

BU														
VG	F	VF	XF	BU	Roll	VG	F							
1878 P/TF	—	1.50	2.00	3.75	64.50	1890-CC	3.50	5.50	7.50	11.00	23.00	495.00		
1878 P/6F	5.00	5.50	6.50	8.50	16.50	275.00	1890-O	—	1.50	2.00	3.00	5.25	74.50	
1878 P/7/8F	Strong	8.50	10.50	11.50	13.00	17.50	345.00	1891-P	2.00	2.25	2.75	9.75	16.50	325.00
1878 P/7/8	Weak	—	—	—	8.75	145.00	1891-O	—	1.50	2.00	2.50	6.75	119.50	
1878-CC	2.25	3.00	3.50	4.50	9.50	195.00	1891-S	3.50	4.00	5.50	7.50	18.00	360.00	
1878-S	—	—	—	1.50	1.90	37.50	1892-CC	8.00	10.00	17.00	29.00	47.50	950.00	
1879-P	—	—	—	1.50	1.50	39.50	1892-O	2.75	3.50	4.50	5.50	12.50	250.00	
1879-CC	5.75	7.35	10.25	22.50	175.00	WTD.	1892-S	3.00	3.50	6.50	20.00	350.00	WTD.	
1879-O	—	—	2.00	2.50	5.50	99.50	1893-P	9.50	15.00	19.50	24.50	60.00	120.00	
1879-S	—	—	—	1.75	2.25	49.50	1893-CC	11.50	15.50	22.50	34.50	165.00	WTD.	
1880-P	—	—	2.00	2.25	2.75	49.50	1893-O	12.50	16.50	23.50	26.50	110.00	WTD.	
1880-CC	15.50	18.50	23.50	26.50	47.50	995.00	1893-S	150.00	189.00	273.00	470.00	175.00	WTD.	
1880-O	—	—	2.00	2.25	2.75	49.50	1894-P	68.00	75.00	80.00	110.00	230.00	WTD.	
1880-S	—	—	—	1.65	2.25	49.50	1894-O	2.85	3.50	4.00	5.00	25.50	500.00	
1881-P	—	—	1.50	2.00	3.95	79.50	1894-S	5.00	8.00	10.00	14.00	48.00	860.00	
1881-CC	37.50	42.00	45.50	48.00	52.50	107.5	1895-O	7.50	10.00	15.50	29.00	158.00	WTD.	
1881-O	—	—	—	1.95	32.50	—	1895-S	11.00	18.00	35.00	82.50	440.00	WTD.	
1881-S	—	—	—	1.50	28.50	—	1896-P	—	1.50	2.00	2.50	3.85	59.50	
1882-P	—	—	—	1.50	2.25	44.50	1896-O	—	1.50	2.00	2.50	3.85	59.50	
1882-CC	4.50	9.25	10.50	12.25	23.50	44.50	1896-S	4.00	5.00	5.50	7.50	21.50	395.00	
1882-O	—	—	—	2.25	2.45	44.50	1897-P	—	1.75	2.00	2.25	3.25	39.50	
1882-S	—	—	—	1.75	29.50	—	1897-O	1.75	2.65	3.00	3.50	6.50	130.00	
1883-P	—	—	—	1.50	2.25	44.50	1897-S	1.75	2.85	3.25	4.00	14.00	275.00	
1883-CC	4.50	7.00	9.75	13.25	21.00	420.00	1897-O	1.75	3.00	3.75	4.50	9.50	190.00	
1883-O	—	—	—	1.65	23.50	—	1898-P	1.50	2.00	2.25	3.00	4.50	90.00	
1883-S	1.85	2.10	2.50	2.75	19.50	345.00	1898-O	—	1.50	2.00	2.50	3.25	54.50	
1884-P	—	—	—	1.50	2.25	44.50	1899-S	2.95	4.00	5.50	10.00	31.50	600.00	
1884-CC	23.50	25.50	27.50	28.50	30.50	465.00	1899-P	10.75	11.00	12.50	15.50	275.00	495.00	
1884-O	—	—	—	1.50	28.50	—	1899-O	—	—	—	1.75	32.50	—	
1884-S	1.75	2.00	2.50	4.50	22.50	330.00	1899-S	2.95	4.50	6.50	13.50	47.50	490.00	
1885-P	—	—	—	1.65	29.50	—	1900-P	—	—	1.50	1.70	32.50	—	
1885-CC	40.50	43.50	45.50	47.50	49.50	950.00	1900-O	—	—	—	10.00	20.50	400.00	
1885-O	—	—	—	1.50	28.50	—	1900-S	2.15	3.00	4.00	10.00	25.50	WTD.	
1885-S	3.00	3.50	4.00	5.25	13.95	275.00	1901-P	2.60	3.00	5.50	9.00	32.50	650.00	
1886-P	—	—	—	1.65	28.50	—	1901-O	—	—	1.50	1.70	32.50	—	
1886-O	1.50	2.00	3.00	4.00	16.50	330.00	1901-S	2.00	3.00	4.00	9.50	32.50	650.00	
1886-S	7.75	11.50	14.00	22.50	40.50	810.00	1902-P	—	—	2.50	3.00	7.75	125.00	
1887-P	—	—	—	1.65	28.50	—	1902-O							

# 'Requiem For A Heavyweight' . . .

## The Morgan Dollar

### From Monetary Symbol To Relic, 1878-1965

By Christian F. Verbeke, F.R.N.S.

THE suspense which surrounds the forthcoming U. S. Treasury currency reform proposal is gaining in intensity as May 1 approaches — the approximate date slated for publication of the Treasury's coinage recommendation and for the President's Silver Message. The fundamental forces at work in this decade's silver crisis resemble strangely the past event of 1873 and their culmination in 1878 when the minting of silver dollars resumed.

However, where the Bland-Allison legislation of 1878 restored the silver dollar to currency status and remonetized silver, the silver legislation of 1965 in contrast risks to eliminate the silver dollar permanently from the U. S. currency system and to demonetize silver irrevocably — the latter was virtually accomplished by the 1963 legislation. In view of the momentum gained by the silver crisis, it now appears unlikely any new full weight silver dollars will ever be minted again — notwithstanding 1964 legislation which authorized the striking of 45 million silver dollars.

#### New silver economics

Politically the lines were drawn more sharply between the opposing factions in the late 1870's as essentially silver's problems then were overabundance and low prices — factors which adversely affected silver miners.

This decade finds silver miners equally vulnerable to future silver politics, but new and important factors have been added to the problem, viz., emerging new factions, silver users, the military establishment and the apologists for totally base coinage. The latter group has strong political identification with the Keynesian school of thought which advocates the value of the dollar should rest entirely upon the faith and integrity of the U. S. Government.

From a fundamental viewpoint, and in contrast with the 1870's, the silver situation in 1965 hinges entirely on the world shortage of silver, the expansion of silver coinage production and the artificially low silver prices maintained solely by the U. S. Government's willingness to continue silver "sales" or rather redemptions at the statutory price of \$1.293 an ounce.

Regardless of the outcome or solutions to the silver crisis, the silver dollar as hitherto known is a defunct denomination.

#### Resume cartwheel minting?

Regardless whether silver dollars now in the hands of the public are retained for intrinsic value or numismatic considerations, these coins have but few possible destinations, viz., into the crucible for bullion content,

retained in coin collections or shipped abroad to command higher premiums. These factors thus preclude the silver dollar's return as a medium of circulation. As to the future of silver dollar coinage, the delay in the minting of 45 million new cartwheels authorized in 1964 is nothing short of deliberate and fortunately so because the move can only mean a further loss of 35 million ounces of critically needed silver, not to mention potential profiteering. The latter was illustrated by coin ads offering the future 1965 silver dollar for \$5.

Should silver content in U. S. coinage be reduced by legislation, it is not entirely impossible to see additional silver dollars of the Peace type minted. At the present time, however, neither Congress nor the Treasury are willing to risk a new and potential instrument of hoarding, and understandably so.

#### "Crime of 1873," the myth

Much of today's emotionalism which surrounds the forthcoming currency reform can be likened to the 1873 silver dollar crisis. Often the lack of a clear-cut understanding of the problems involved is directly responsible for controversy, this held true a century ago and is just as actual today.

Briefly reviewing the chronology of events, in 1876 silver had declined nine percent from the old gold/silver ratio of 16 to 1. The currency expansionists (greenback proponents) had just met major political defeats by President Grant's veto of the Inflation Bill and by the loss of the Ohio election.

Silver at the time appeared to them as an excellent vehicle for controversy and political rabble rousing. Turning their attention to the silver legislation of 1873 which created the 420 grains trade dollar and omitted the standard silver dollar, the currency expansionists claimed the American people had been deceived and that the Act of 1873 was a conspiracy against the debtor class, the silver dollar being the currency of the poor man, of the debtor, and of the common people. Charges that the Act of 1873 was passed clandestinely were added. The expression "crime of 1873" was coined and would be perpetuated for the next twenty years in political campaigns supported by forged documents and false affidavits.

As early as 1895, financial expert Horace White wrote: "The charge that the Act of 1873 was passed secretly was absurd on its face, since there is no way under our system of government to pass a law secretly," and contrary to the often encountered modern appraisal of the "crime of 1873" "due diligence had been shown by the framers and promoters of the

law (1873) to publish and explain its provisions, but very few persons, either in or out of Congress, took any interest in the question; and of those who did so nearly all were in favor of its passage."

The latter statement describes public apathy at its worst, moreover it describes a state of affairs which risks to be repeated in 1965.

As a keen observer of silver policies in the 1870's, White adds: "The bill (1873) was introduced in both Houses in 1870, at which time 16 ounces of silver were worth 40 cents more than one ounce of gold." (Note, based on gold's monetary value of \$20.6718 for one fine troy ounce and the commercial ratio of silver to gold averaging 15.57 in 1870.)

Had silver not fallen in value subsequently, it is unlikely charges of fraud and secrecy would have been brought. White concludes: "The persistence of the charge of fraud during so long a period of time, in the face of so many opposing facts, is one of the most singular episodes in our political annals."

#### Silver controversy, the factions

The drive to remonetize silver had picked up considerable momentum by 1876, and also revived in the process the question of bimetallism. Many people once opposed to greenbacks and inflation now threw their support behind the silver dollar issuance movement.

A profile of the opposing factions in the silver crisis of 1876 shows several classes: opponents of silver were 1) those opposed to silver in any form; 2) those opposed to free coinage except by international agreement; 3) those who believed an international agreement was impracticable but wanted to gain time, hopeful the crisis would subside.

Apologists for silver included: 1) the silver mining complex, anxious to see equitable silver prices maintained; 2) the currency inflationists (greenbackers) recovering from a series of defeats and anxious to find a new propaganda vehicle; 3) segments of the population, convinced that injustices or fraud had been committed, hence their reference to the "Crime of 1873."

#### The silver debates

Subsequent events moved rapidly; on July 26, 1876, just before the adjournment of Congress, Mr. Kelley (Protectionist of Pennsylvania) introduced a bill to resume the minting of silver dollars and moved to pass it under suspension of the rules, the latter action required a two-thirds majority. The bill was defeated by 119 yeas to 68 nays, a narrow margin in fact.

The next move came in 1877 when Mr. Bland (D-Missouri) in-

roduced a bill similar to the Kelley proposal, the measure passed the House on November 5, 1877, by 164 to 34. The controversy did not end there, however, as opponents of the bill in the Senate demanded more time to allow the government to take a position in silver bullion on the grounds that the owners of silver bullion or silver mines would have a 9-percent price advantage over everybody else. This was of course a strong argument against the Bland bill and prompted the introduction of the so-called Allison amendment — providing for the purchase of not more than \$2 million worth and not more than \$4 million of silver bullion each month to be coined into dollars of full legal tender. The amendment introduced by Senator Allison (R-Iowa) was adopted by the Senate and acceptable to the House.

As expected, however, President Hayes vetoed the bill, on the grounds: "that it constituted a violation of contracts entered into since 1873, by introducing a less valuable payment than was contemplated by the parties."

The tense Congressional debates which followed remain of great historical importance and may find echoes this year when the silver question is considered before Congress.

In an impassionate plea for silver dollar coinage resumption Senator Jones (R-Nevada) cried out on February 14, 1878: "But all the miseries and all the sacrifices of that (civil) war, incalculable as they are, were small in comparison with the miseries and sacrifices inflicted upon the country since the war by the contraction of the currency and its inevitable results, the increased pressure of debts and the shrunken incomes of laborers. No exaltation of heroic sentiment and pride aids in sustaining these later and greater sacrifices," and added: "Whence come the really dangerous assaults upon the good name of the nation? Is it not from certain members of Congress who denounce this bill as a 'pickpocket bill' and as a scheme to issue clipped coins, forgetting that the clippings were stolen from the pockets of the people and are now found in the pockets of their creditors? And is it not from the leading metropolitan and eastern press, which denounces the supporters of the bill as swindlers and repudiators, and declares itself to have the honor of this nation in its special charge? By what title does any faction set itself up as being par excellence the guardians of the honor of the country? Sir, that honor can repose nowhere so securely as in the keeping and

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**Coinage**

(Continued from Page 1)  
be given to minting the proposed 50 cent piece in a .625 silver alloy, for the reasons already advanced

6. The Society is strongly of the opinion that minting of gold coins, at least for numismatic

purposes, should continue. There is an insatiable demand for gold coins amongst collectors, and their prestige and advertising value to the country is enormous. Perhaps the existing R1.00 and R2.00 denominations could be more realistically labelled 2½ Rand and 5 Rand.

7. When designs for all the proposed new coins are considered, no hasty decision should be taken. Coins reflect for many centuries the artistic and aesthetic development of the peoples who strike them. Every effort should be made to ensure that all the designs are of an artistic standard comparable with Coert Steynberg's Springbok design at present depicted on the reverse of the 50 cent, 1 Rand and 2 Rand pieces. The present "van Riebeeck" obverse design is unsatisfactory, largely because it is a "facing" head, and consequently exposed to wear on the important features. Any head or bust on a coin should preferably be depicted in profile. It is recommended that a widely advertised public competition be arranged for designs for the new coinage, and that considerable and adequate time be allowed for the preparation, submission

and consideration of entries. The majority of coins, commemorative medals, military medals and other numismatic items designed in the Republic in recent years have been so lacking in artistic

merit as to be a sad reflection on the cultural development of our nation. The opportunity should be taken now to reverse

(Continued on Page 7)

**Extra Special! 1965 PROOF-LIKE SETS**  
Set \$750      DOLLARS Set \$595  
10 Sets \$69.50      10 Sets \$57.50

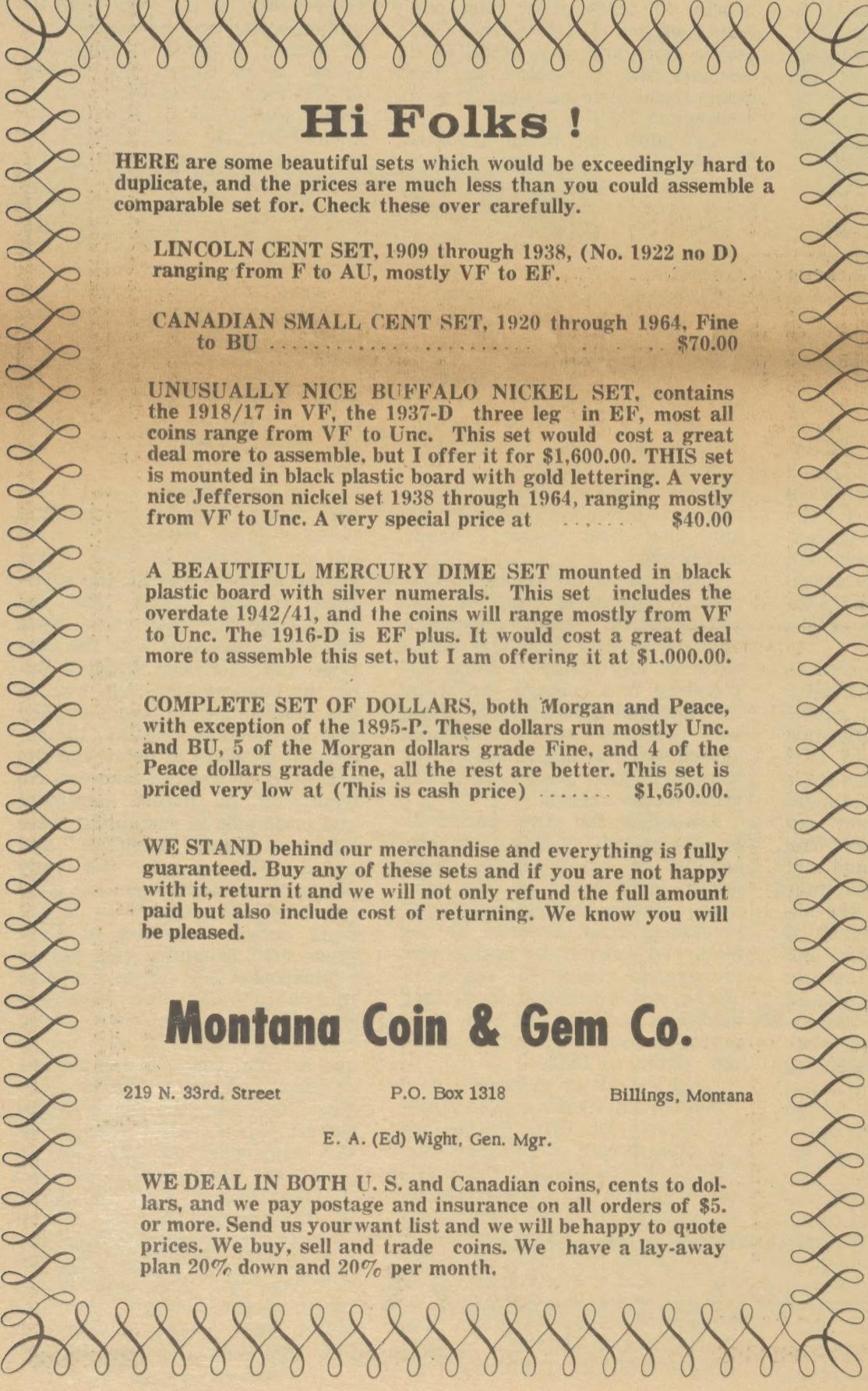
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## Hi Folks!

HERE are some beautiful sets which would be exceedingly hard to duplicate, and the prices are much less than you could assemble a comparable set for. Check these over carefully.

**LINCOLN CENT SET, 1909 through 1938, (No. 1922 no D)**  
ranging from F to AU, mostly VF to EF.

**CANADIAN SMALL CENT SET, 1920 through 1964, Fine to BU** ..... \$70.00

**UNUSUALLY NICE BUFFALO NICKEL SET**, contains the 1918/17 in VF, the 1937-D three leg in EF, most all coins range from VF to Unc. This set would cost a great deal more to assemble, but I offer it for \$1,600.00. THIS set is mounted in black plastic board with gold lettering. A very nice Jefferson nickel set 1938 through 1964, ranging mostly from VF to Unc. A very special price at \$40.00

**A BEAUTIFUL MERCURY DIME SET** mounted in black plastic board with silver numerals. This set includes the overdate 1942/41, and the coins will range mostly from VF to Unc. The 1916-D is EF plus. It would cost a great deal more to assemble this set, but I am offering it at \$1,000.00.

**COMPLETE SET OF DOLLARS**, both Morgan and Peace, with exception of the 1895-P. These dollars run mostly Unc. and BU, 5 of the Morgan dollars grade Fine, and 4 of the Peace dollars grade fine, all the rest are better. This set is priced very low at (This is cash price) \$1,650.00.

**WE STAND** behind our merchandise and everything is fully guaranteed. Buy any of these sets and if you are not happy with it, return it and we will not only refund the full amount paid but also include cost of returning. We know you will be pleased.

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Billings, Montana

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**WE DEAL IN BOTH U. S. and Canadian coins, cents to dollars, and we pay postage and insurance on all orders of \$5. or more. Send us your want list and we will be happy to quote prices. We buy, sell and trade coins. We have a lay-away plan 20% down and 20% per month.**

## UNDERPRICED!

We Recommend for Immediate Purchase.

### 1957 and 1958 CANADIAN BU NICKELS

Compare Canadian BU Nickel Rolls

DATE	Mintage In Millions	Price
1953	17	240.00
1954	7	525.00
1955	5	255.00
1956	9	155.00
1957	7	170.00
1958	7	160.00

- The 1957 and 1958 nickels are lower in mintage than the 1953 nickels which are much higher in price.
- The 1957 and 1958 nickels at this moment according to their mintages have the price potential of \$525.00 per roll. (The 1954 nickel roll with the same mintage of 7 Million sells for \$525.00)
- The 1957 and 1958 nickels are extremely common in circulated condition. We estimate better than 98% of each date is in circulation which would leave only 2% or 140,000 coins of each in Uncirculated condition.
- The 1957 and 1958 nickels are extremely scarce in Uncirculated condition and the demand is much greater than the available supply.
- The 1957 and 1958 nickels along with the 1954 nickels has been the key dates in the first Queen Elizabeth series and this series has been completed in 1964. (A new design with a more mature portrait of Queen Elizabeth is being minted in 1965). When the U.S. Franklin Half Dollar series was completed in 1963 the 1955 Franklin Half Dollar soared from \$20.00 per roll to its present price of \$225.00 per roll.

The 1957 and 1958 nickels in our opinion will sell for at least \$550.00 and \$500.00 per roll within two years, and \$100.00 and \$100.00 per roll in the next 4 years. We offer CHOICE Brilliant Uncirculated rolls of 1957 Canadian nickels at \$170.00 per roll and choice Brilliant Uncirculated rolls of 1958 Canadian nickels at \$160.00 per roll. All rolls shipped in Tomkin plastic tubes (postpaid and insured). 5 day return if you are not completely satisfied.

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## PACE

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RUSSELL BROWN, EDITOR

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Washington Quarters, Liberty Standing Halves,  
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	1916 McKinley Dollar Gem	99.95
1917 McKinley Dollar Gem	182.50	
1922 Grant \$1 No Star Gem	372.50	
1922 Grant \$1 Star	362.50	
1904 Lewis & Clark Gem	372.50	
1905 Lewis & Clark Gem	362.50	
1904 Jefferson Dollar Gem	112.50	
1903 McKinley Dollar Gem	112.50	
1915-S Pan Pacific Quarter Eagle Gem	372.50	
1915-S Pan Pacific Dollar Gem	77.50	
1926 Sesqui. Quarter Eagle Gem	67.50	
Complete Set 11-Pcs. Superb Gems	245.00	
All other Commemoratives available	—	

**CIRCULATED ROLLS**  
Average Circulated G-F

	1c	5c	10c	25c	50c
1927-S	18.60	45.00	17.75	300.00	29.95
1928-S	12.05	19.95	15.50	32.50	29.95
1929-S	2.75	6.50	15.00	32.50	29.95
1930-S	7.05	11.99	107.50	55.00	—
1931-S	1750.10	152.50	145.00	—	—
(1931-S Cts VG-VF)	—	—	—	—	—
1932-S Quarters - P.O.R.:	—	—	89.50	—	—
1934-D	9.95	10.00	17.50	20.00	20.00
1935-S	3.05	5.75	7.95	15.00	14.95
1935-D	2.10	10.00	12.50	15.00	20.00
1936-S	5.05	5.75	7.95	18.00	14.95
1936-D	2.10	6.95	10.00	14.99	14.95
1937-S	2.95	10.5	7.95	16.00	—
1937-D	2.10	5.50	7.95	13.99	—
1938-S	18.05	93.50	10.00	45.00	—
1938-D	12.05	48.50	30.00	—	—
1939-S	2.75	33.50	7.95	52.50	20.00
1939-D	30.10	19.00	7.95	13.95	13.95
1940-S	1.15	2.80	7.25	14.75	13.50
1940-D	1.10	2.95	8.95	47.50	—
1941-S	1.35	5.50	7.25	13.45	13.50
1941-D	1.35	2.95	7.50	13.50	13.50
1942-S	2.50	3.75	7.25	13.50	13.50
1942-D	1.10	8.85	7.50	13.50	13.50
1943-S	4.95	2.85	7.25	13.50	13.50
1943-D	4.35	18.50	7.50	13.50	13.50
1944-S	.90	5.50	7.25	14.25	13.50
1944-D	1.10	3.50	7.50	13.50	13.50
1945-S	.90	2.85	7.25	13.50	13.50
1945-D	1.10	3.00	7.50	14.50	13.50
1946-S	.90	4.95	5.75	17.50	20.00
1946-D	1.00	3.00	6.00	17.50	—
1947-S	1.15	2.75	5.75	15.95	—
1947-D	1.00	3.00	6.00	13.50	19.95
1948-S	1.75	6.40	5.75	13.50	—
1948-D	1.00	3.00	6.00	13.50	19.95
1949-S	3.60	21.95	21.95	—	20.00
1949-D	3.60	15.00	21.95	—	20.00
1950-S	1.15	7.85	14.50	—	—
1951-S	1.10	21.95	6.25	14.50	11.95
1952-S	.90	2.75	5.50	13.50	12.50
1953-S	.90	2.85	5.55	13.50	12.95
1954-S	.90	2.75	5.70	13.00	12.50
1955-P	1.60	27.50	39.50	20.00	160.00
1955-S	15.09	10.99	—	—	—
1955-D	1.10	3.00	15.50	72.50	—

All above rolls are Average Circulated as found for that particular coin. Some rolls will average Good and better, others will average Very Fine, but mostly all rolls will average Good to Fine. Thanks! (Orders filled)

**SCARCE "S" MINT ITEMS**

(Unc.)	DIMES (Unc.)		
1912-S	25.00	1920-S	30.00
1916-S Merc.	11.00	1923-S	65.00
1917-S	19.00	1924-S	55.00
1918-S	25.00	1925-S	76.00
1919-S	85.00	1945 Micro S	12.50

UNCIRCULATED QUARTERS

	G	VG	F	VF	XF
1917-S Ty.1	32.50	1923-S	175.00	—	—
1918-S	33.50	1924-S	48.95	—	—
1919-S	23.50	1925-S	93.95	—	—
1920-S	43.95	1927-S	495.00	—	—

UNCIRCULATED HALVES

	G	VG	F	VF	XF
1916-S Obv. 100.00	1919-S	325.00	—	—	—
1917-S Obv. 385.00	1920-S	225.00	—	—	—
1917-S Rev. 80.00	1923-S	225.00	—	—	—
1918-S	80.00	Others:	P.O.R.	—	—

UNITED NATIONS DAG HAMMERSKJOLD Commemorative Medal

.999 Pure Silver  
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**\$4.95**

Large Bronze Medal  
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**\$1.95**

Complete Set of Both

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(Including Major Die Varieties)

(1) Each BU 1960-P&D Small & Large & Medium

Date Cents

(1) Each BU 1960-P&D Small & Large Date Nickels

(1) Each BU 1960-P&D Small & Large MOTTO Dimes

(1) Each BU 1960-P&D Half Dollars

PLUS: EXTRA FREE BONUS SPECIAL

(1) BU 1955-S Cent (FREE)

**19 ALL DIFFERENT BRILL. UNC. COINS**

ONLY \$15.65 Per Set

Two For \$31.20; 10 For \$155.00

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Complete Set of Lincoln Memorial

Cents from 1959—1963 All Br. Unc.

(1) ea. BU 1959-PD (1) ea. BU 1960-PD (Lg.)

(1) ea. BU 1960-PD (Sm.) (1) ea. BU 1961-PD

(1) ea. 1962-PD. (1) ea. BU 1963-PD

**12 ALL DIFFERENT BRILL. UNC. COINS**

ONLY \$10.95 Per Set; 2 Sets \$21.50

</



## Coinage

(Continued from Page 4)

this unhappy trend.

8. Representatives of the Society would be happy to discuss these submissions further with the Select Committee, and to illustrate the points made with examples from their own collections. We are proud to recall that our original suggestion that our country should have a crown-size piece has resulted in a magnificent series of 5-shilling and 50 cent pieces which have helped put our country on the numismatic map. It is our sincere desire to contribute what we can from our numismatic knowledge and experience, and to help ensure that our country will have a series of coins worthy of the Republic of South Africa.

### The aftermath

South Africa has just released a silver 1 Rand (crown) denomination struck at the Pretoria Mint in silver .800 fine (higher fineness than requested by the South African Numismatic Society). This coin is part of the overhauled South African metallic currency set destined for circulation. (Data, courtesy of Mr. G. J. Malan, Director of the South African Mint in Pretoria.)

## Requiem

(Continued from Page 5)

hearts of the people. There is its shrine and there alone can it find protection."

Highlighting Eastern sentiment, the New York Times of February 12th, 1878, pointedly wrote in an editorial: "The United States Senate has sunk so far below the standard with which it was formerly associated that the propositions which we yesterday gave as in circulation at Wash-

ington excite little or no surprise. There are Senators who have so little intelligence and principle that they do not know their own minds in regard to the silver question, or so little conscience that they are ready to vote for or against the pending bill. They imagine that it is popular. Provided they receive a quid pro quo, however, they are willing to run the risk of unpopularity. They are ready, in short, to sell their votes to the President, and aid in defeating the bill if he will only pay their price. It is hinted that by adopting this bribery plan the President may not only defeat the Bland bill but also may establish amicable relations between his administration and Senators who are at present inimical. The explanation does but add to the disgrace of those who offer it."

Style in polemics becomes apparent when Senator Wadleigh (R-New Hampshire) sardonically stated: "This affected weeping, wailing, and gnashing of teeth over a purely imaginary grievance is a piece of grotesque

humbuggery which may possibly divert the attention of the people while they are being robbed for the benefit of the 'bloated' German Empire and Nevada silver-kings," and added: "Sir, the friends of this measure have sought to befog this question by entangling us in a discussion as

to our right to pay the national debt in silver. It is true that the law under which United States bonds were issued up to 1869 did not state how they should be paid. It is therefore true that a statesman with the sharpness of a police-court pugilist, the morals of a thief, and the pa-

triotism of a demagogue, might advocate the extinguishment of those interest-bearing bonds by an enormous ruinous flood of irredeemable promissory notes bearing no interest and bringing universal bankruptcy in their

(Continued on Page 10)

## Try These Low Low Prices

### COMPARE

#### CIRCULATED ROLLS JEFFERSON NICKELS

V.G. — XF	V.G. — XF
1938-P .....	\$4.50
1938-D .....	6.00
1938-S .....	135.00
1939-D .....	300.00
1939-S .....	45.00
1942-D .....	9.00
Mixed War 5c .....	3.00
1943-D .....	20.00
1944-S .....	6.00
1946-S .....	5.25
1947-S .....	2.50
1948-S .....	7.00
1949-S .....	10.25
1050-P .....	16.50
1950-D .....	810.00
1951-S .....	24.00
1951-P .....	2.50
1951-D .....	2.50
1952-S .....	2.50
1953-S .....	2.75
1954-S .....	2.50
1954-P .....	2.50
1955-P .....	25.00

#### CIRCULATED ROLLS ROOSEVELT DIMES

V.G. — XF
1946-S .....
1949-P .....
1949-S .....
1949-D .....
1950-S .....
1951-S .....
1954-S .....
1955-P .....
1955-S .....
1955-D .....

#### CIRCULATED ROLLS WASHINGTON QUARTERS

V.G. — XF	V.G. — XF
1932-P .....	17.50
1934-D .....	20.00
1935-S .....	15.00
1935-O .....	15.00
1936-S .....	20.00
1936-D .....	17.50
1937-S .....	150.00
1938-S .....	45.00
1939-S .....	45.00
1940-D .....	45.00
1946-S .....	20.00
1947-S .....	15.00
1955-D .....	75.00
1958-P .....	17.50

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##### JEFFERSON NICKELS

1938-1964-PDS Complete

Buy ... \$160.00 Sell ... \$189.50

##### DIMES

1940-1945-PDS Complete

Buy ... \$18.00 Sell ... \$24.50

1946-1964-PDS Complete

Buy ... \$57.50 Sell ... \$74.50

##### QUARTERS

1932-1964-PDS Complete

Buy ... \$815.00 Sell ... \$1025.00

1941-1964-PDS Complete

Buy ... \$100.00 Sell ... \$124.50

BU single coins 1932-1940 wanted

##### HALF DOLLARS

1941-1947-PDS Complete

Buy ... \$107.50 Sell ... \$142.50

1948-1963-PDS Complete

Buy ... \$145.00 Sell ... \$184.00

##### PEACE DOLLARS

1921-1935-PDS Complete

Buy ... \$615.00 Sell ... \$845.00

1878-1893-CC Dollar set complete

Buy ... \$1025.00 Sell ... POR

(Must have strictly Unc. 1889-CC)

NOTE: Nickel dime, quarter, and half dollar sets are sold in new Whitman Bookshelf albums. Dollar sets are sold in Capital Plastic holders.

## BU SILVER DOLLARS FOR SALE

NOTE: Special low sale values  
are marked by an asterisk.

#### Mint Marks

Date	P	O	S	CC
1878 7F .....	3.75	—	1.95	9.25
1879 .....	1.85	6.50	1.90	175.00
1880 .....	2.75	2.75	1.75	49.50
1881 .....	3.75	1.95	1.70	57.50
1882 .....	2.50	2.10	1.90	21.00
1883 .....	1.90	1.75	21.50	21.50
1884 .....	1.90	1.75	27.50	34.50
1885 .....	1.75	1.75	12.50	55.00
1886 .....	1.75	*14.50	39.25	—
1887 .....	1.70	*3.85	16.25	—
1888 .....	1.85	2.85	41.50	—
1889 .....	2.50	6.95	*39.50	POR
1890 .....	3.50	4.50	8.95	21.50
1891 .....	14.75	wtd.	13.50	22.50
1892 .....	19.50	12.75	POR	49.50
1893 .....	56.50	125.00	POR	165.00
1894 .....	215.00	21.50	47.50	—
1895 .....	wtd.	127.50	525.00	—
1896 .....	3.15	23.50	157.00	—
1897 .....	*6.25	*15.50	11.50	—
1898 .....	3.75	3.25	28.75	—
1899 .....	*26.75	1.90	47.50	—
1900 .....	2.50	1.90	18.50	—
1901 .....	33.50	1.90	29.50	—
1902 .....	6.25	1.90	44.50	—
1903 .....	7.25	33.50	250.00	—
1904 .....	8.85	2.85	145.00	—
1921 .....	1.80	—	6.75	—

(Denver \$7.50)

P	D	S
1921 .....	32.50	—
1922 .....	1.70	7.75
1923 .....	1.70	11.75
1924 .....	*3.75	—
1925 .....	*3.50	—
1926 .....	*13.75	17.50
1927 .....	33.75	34.50
1928 .....	108.50	—
1934 .....	29.25	34.50
1935 .....	*24.25	—

#### Special Sale Items

1878
------

# Single Coin Prices

A Guide To Current Retail of Key Coins

## SILVER DOLLAR MORGAN

DATE	FINE	UNC	DATE	FINE	UNC	DATE	FINE	UNC
1878-8tf	\$ 5.50	\$ 16.00	1886	1.50	1.75	1895-O	10.00	158.00
1878-7%	9.00	19.00	1886-O	2.00	17.00	1895-S	17.00	420.00
1878-7tf	1.75	3.50	1886-S	12.00	40.50	1896	2.00	3.50
1878-CC	3.00	9.00	1887	1.50	1.75	1896-O	5.00	20.00
1878-S	1.75	2.00	1887-O	1.75	4.50	1896-S	6.00	145.00
1879	1.75	2.00	1887-S	7.00	18.00	1897	2.00	7.00
1879-CC	8.00	165.00	1888	1.50	1.75	1897-O	3.00	14.00
1879-O	2.00	6.00	1888-O	1.75	3.00	1897-S	3.00	10.00
1879-S	1.75	2.00	1888-S	23.00	45.00	1898	1.75	4.50
1880	1.75	2.75	1889	1.75	2.50	1898-O	1.75	3.50
1880-CC	19.00	47.00	1889-CC	63.00	650.00	1898-S	2.00	32.00
1880-O	1.75	2.75	1889-O	2.00	6.00	1899	12.00	28.00
1880-S	1.50	1.75	1889-S	26.00	44.00	1899-O	1.75	2.00
1881	1.75	4.00	1890	2.00	4.00	1899-S	3.50	47.00
1881-CC	40.00	53.00	1890-CC	6.00	23.00	1900	1.75	2.50
1881-O	1.75	2.00	1890-O	2.00	5.00	1900-O	1.50	1.75
1881-S	1.25	1.50	1890-S	3.00	10.00	1900-S	2.50	21.00
1882	1.75	2.25	1891	2.25	17.00	1901	3.00	30.00
1882-CC	8.00	24.00	1891-CC	9.00	24.00	1901-O	1.50	1.75
1882-O	1.75	2.25	1891-O	2.00	5.00	1901-S	2.25	33.00
1882-S	1.50	1.75	1891-S	4.00	18.00	1902	2.00	7.00
1883	1.75	2.25	1892	4.50	23.00	1902-O	1.75	2.00
1883-CC	7.00	21.00	1892-CC	9.00	48.00	1902-S	12.00	47.00
1883-O	1.50	1.75	1892-O	3.50	13.00	1903	2.00	8.00
1883-S	2.25	21.00	1892-S	4.00	340.00	1903-O	30.00	33.00
1884	1.75	2.25	1893	14.00	68.00	1903-S	4.00	150.00
1884-CC	25.00	32.00	1893-CC	15.00	165.00	1904	3.50	17.00
1884-O	1.50	1.75	1893-O	15.00	110.00	1904-O	1.75	2.50
1884-S	2.00	27.00	1893-S	185.00	4500.00	1904-S	4.00	150.00
1885	1.50	1.75	1894	75.00	230.00	1921	1.50	1.75
1885-CC	40.00	50.00	1894-O	3.00	24.00	1921-D	2.00	7.00
1885-O	1.50	1.75	1894-S	6.00	50.00	1921-S	2.00	7.00

## LINCOLN CENTS

DATE	GOOD	FINE	XF	UNC
1909-S	\$140.00	\$160.00	\$220.00	\$325.00
VDB	27.00	33.00	50.00	100.00
1910-S	3.50	4.50	10.80	42.50
1911-D	1.10	3.00	11.00	30.00
1911-S	9.25	13.00	20.00	70.00
1912-D	1.10	4.50	14.75	50.00
1912-S	4.75	9.00	15.00	45.00
1913-D	1.00	3.00	10.00	45.00
1913-S	3.50	5.00	14.00	50.00
1914-D	40.00	70.00	160.00	600.00
1914-S	4.75	9.00	18.00	100.00
1915-P	.50	3.75	10.00	90.00
1915-S	4.00	6.00	11.50	42.00
1916-S	.60	1.10	6.50	30.00
1921-S	.75	2.00	12.00	150.00
1922-plain	40.00	60.00	150.00	600.00
1922-D	3.50	5.50	13.50	42.00
1923-S	1.50	3.00	25.00	225.00
1924-D	12.00	18.00	45.00	175.00
1926-S	5.00	7.50	14.00	110.00
1931-D	3.25	6.00	12.00	80.00
1931-S	31.00	38.00	50.00	95.00
1933-D	3.50	4.75	9.25	24.00
1955-DD	130.00	140.00	160.00	375.00
1960-P sm.	4.00	5.00	6.00	8.00

## BUFFALO NICKELS

DATE	GOOD	FINE	XF	UNC
1913-D	T1	\$ 2.50	\$ 4.50	\$ 9.00
1913-S	T1	4.00	9.00	20.00
1913-D	T2	15.00	22.00	30.00
1913-S	T2	32.00	50.00	70.00
1914-D		12.00	22.00	35.00
1914-S		3.00	8.00	23.00
1915-D		3.00	8.00	20.00
1915-S		6.00	15.00	30.00
1916-D		2.00	6.00	15.00
1916-S		2.00	6.00	15.00
1917-D		2.75	8.00	27.00
1917-S		3.00	9.00	30.00
1918-D/17		125.00	300.00	800.00
1918-D		3.00	8.00	130.00
1918-S		3.50	8.00	45.00
1919-D		3.00	10.00	65.00
1919-S		3.50	12.00	70.00
1920-D		2.25	8.00	45.00
1920-S		2.25	8.00	45.00
1921-S		8.00	20.00	70.00
1922-D		2.00	8.00	35.00
1922-S		2.52	18.00	100.00
1927-S		2.00	10.00	45.00
1931-S		3.50	5.00	12.00
1937-D	3L	35.00	55.00	75.00
1949-P		\$ 2.00	\$ 4.00	\$ 9.00
1949-S		1.00	2.00	5.00
1950-P		1.00	2.00	5.00
1950-S		1.00	2.00	5.00
1951-P		.60	1.50	2.20
1951-D		.30	2.00	3.75
1951-S		1.40	9.00	10.00
1952-P		.90	1.75	2.25
1952-D		.25	5.50	.80
1952-S		1.00	1.50	3.00
1953-P		.25	.65	1.00
1953-D		.25	.65	.50
1953-S		.75	1.50	1.00
1954-P		.90	.50	.50
1954-D		.25	.50	.50
1954-S		.75	.80	1.30
1955-P		.20	4.00	3.00
1955-D		.20	.90	1.75
1955-S		1.00	1.00	7.00
1956-P		.15	.40	.35
1956-D		.15	.40	.35
1956-S		.15	.50	.60
1957-P		.15	.50	.25
1957-D		.10	.25	.30
1957-S		.75	1.50	1.75
1958-P		.15	1.00	1.50
1958-D		.15		

MERCURY DIMES					LIBERTY WALKING HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC	DATE	GOOD	FINE	XF	UNC
1916-D	\$ 85.00	\$ 160.00	\$ 325.00	\$ 700.00	1916-P	\$ 5.00	\$ 7.00	\$ 12.00	\$ 45.00
1916-S	1.00	1.50	5.00	12.00	1916-D	5.00	7.00	12.00	30.00
1917-D	1.00	4.00	20.00	60.00	1916-S	17.00	24.00	38.00	150.00
1917-S	.50	1.00	6.00	19.00	1917-D	OBV	5.00	12.00	20.00
1918-P	.40	1.00	6.50	23.00	1917-D	REV	2.00	10.00	45.00
1918-D	.50	2.00	18.00	35.00	1917-S	OBV	10.00	35.00	80.00
1918-S	.50	1.50	8.50	28.00	1917-S	REV	1.50	7.00	15.00
1919-P	.40	1.00	4.00	28.00	1918-D	2.50	10.00	25.00	95.00
1919-D	1.25	8.00	35.00	92.00	1919-P	4.00	12.00	35.00	90.00
1919-S	1.25	5.00	35.00	130.00	1919-S	5.00	20.00	120.00	450.00
1920-D	.50	1.50	11.00	32.00	1919-D	5.00	9.50	90.00	350.00
1920-S	.50	1.50	8.50	32.00	1920-D	5.00	6.00	55.00	250.00
1921-P	9.00	35.00	100.00	300.00	1920-S	2.00	8.00	60.00	250.00
1921-D	18.00	45.00	100.00	240.00	1921-P	25.00	40.00	90.00	280.00
1923-P	.40	.60	2.75	14.00	1921-D	35.00	50.00	100.00	300.00
1923-S	.75	3.00	25.00	95.00	1921-S	7.00	20.00	70.00	275.00
1924-P	.40	.75	4.00	15.00	1923-S	2.00	8.00	50.00	200.00
1924-D	1.00	2.00	13.00	58.00	1938-D	20.00	35.00	50.00	80.00
1924-S	1.00	2.00	17.50	73.00					
1925-P	.40	1.00	5.00	14.00					
1925-D	2.00	6.00	70.00	400.00					
1925-S	.50	3.00	20.00	96.00					
1926-D	.50	1.75	9.00	42.00					
1926-S	4.00	7.50	60.00	400.00					
1927-D	.75	4.00	40.00	200.00					
1927-S	.50	2.00	20.00	95.00					
1928-D	.50	2.00	17.50	93.00					
1928-S	.50	1.50	13.00	56.00					
1929-D	.40	1.00	3.25	14.00					
1929-S	.40	1.50	4.00	17.00					
1930-P	.45	1.00	3.00	12.00					
1930-S	2.00	3.00	11.00	40.00					
1931-P	.40	1.75	4.00	20.00					
1931-D	4.50	7.00	20.00	63.00					
1931-S	2.50	4.00	12.00	45.00					
1934-D	.30	.75	3.00	14.00					
1935-D	.30	.75	3.00	25.00					
1936-D	.25	.60	2.00	17.00					
1942/1	70.00	100.00	160.00	400.00					
1945-Mis.	1.00	2.00	5.00	12.50					

## FRANKLIN HALF DOLLARS

DATE	GOOD	FINE	XF	UNC
1949-P	\$ 2.00	\$ 3.00	\$ 9.00	\$ 30.00
1949-S	2.00	2.75	6.50	24.00
1951-D	1.00	2.00	3.00	10.00
1953-P	3.00	4.00	7.00	14.00
1955-P	6.25	8.00	10.00	11.00

## CANADIAN PROOF LIKE ISSUES

Date	Sets	Dollars	Date	Sets	Dollars
1955	\$190.00	\$110.00	1960	\$27.00	\$18.50
1956	92.50	60.00	1961	25.00	16.50
1957	65.00	45.00	1962	19.00	12.50
1958	65.00	42.00	1963	13.00	9.00
1959	40.00	29.00	1964	9.00	7.00

## LIBERTY STANDING QUARTERS

DATE	GOOD	FINE	XF	UNC
1917-D	\$ 5.25	\$ 10.00	\$ 27.00	\$ 45.00
1917-S	5.25	10.00	25.00	50.00
1918-D	4.00	6.00	25.00	70.00
1918-S/17	200.00	550.00	800.00	2,400.00
1919-D	20.00	37.00	90.00	250.00
1919-S	23.00	50.00	100.00	275.00
1920-D	9.00	20.00	48.00	90.00
1920-S	4.50	10.00	25.00	65.00
1921-P	16.00	35.00	70.00	200.00
1923-S	32.00	58.00	100.00	250.00
1924-D	6.00	11.00	17.00	40.00
1924-S	8.00	15.00	25.00	70.00
1927-S	6.50	17.00	130.00	500.00

## WASHINGTON QUARTERS

DATE	GOOD	FINE	XF	UNC
1932-D	\$ 32.00	\$ 45.00	\$ 75.00	\$ 230.00
1932-S	35.00	45.00	60.00	100.00
1934-D	.95	5.00	13.00	55.00
1936-D	1.00	10.00	40.00	250.00
1937-S	4.00	10.00	16.00	70.00
1938-P	1.00	8.00	14.00	47.50

## INDIAN HEAD CENTS

DATE	GOOD	FINE	XF	UNC
1859	\$ 3.00	\$ 8.00	\$ 20.00	\$ 75.00
1860	2.50	7.00	15.00	55.00
1861	7.00	14.00	27.00	85.00
1862	2.00	4.50	8.00	25.00
1863	1.50	3.80	8.00	20.00
1864	4.50	10.00	20.00	50.00
1865	2.00	5.00	14.00	35.00
1866-68	8.00	23.00	50.00	180.00
1869	16.50	52.00	95.00	275.00
1870	12.00	35.00	70.00	150.00</

## Requiem

(Continued from Page 7)  
train."

On February 15th, however, the Senate passed the bill over the Presidential veto, with a 2 to 1 majority in favor of what would become known as the Bland-Allison Act.

Concurring, the House voted overwhelmingly in favor of the bill on February 21, by a final vote of 203 in favor — 73 votes sustained the President's veto — i.e. against silver in any form. The Morgan dollar was born.

As an immediate consequence

the Allison Senate amendment, section 2, led to the famous international monetary conference of Paris in 1878.

Minutes before the final roll call in the House, Rep. Stephens of Georgia who later became Governor of that state in 1882 made a last minute plea in favor of the Bland-Allison act and stated: "The great object that I had in view, and that I think the majority of the House had in view, is accomplished by this bill; that is, the double standard of value by it is to be re-established in this country. By it the dollar of

## LAY-A-WAY PLAN

BU ROLLS U.S. PROOF SETS  
CIRC. ROLLS PROOF SINGLES (50-64)  
BU SINGLE AND ROLL SETS

1. Send us your want list. We will quote a firm price based on present teletype quotations.

2. Merchandise will then be held in your name 10 days, pending receipt of your 10% down payment.

3. No interest or carrying charge. Quoted price will be firm.

4. 10% down and six equal monthly payments. All orders acknowledged. Receipt and agreement issued with each payment. Merchandise will be stored in National Bank of Commerce of New Orleans in your name. Minimum \$50.00.

## GUARANTY COIN CO.

113 UNIVERSITY PLACE  
NEW ORLEANS, LOUISIANA 70112

Phone 504-523-0692

A. N. A.

R. C. D. A.

## Demand For New Coins

Nearly 1000 letters a month from all parts of the world are

reaching the Royal Australian Mint in Canberra requesting proof sets of Australian decimal coins. One request was for 20,000 sets. No orders have been taken yet, and all inquirers are being told that they should repeat their request next year.

Because of the need to devote all resources to coins for use, the sale of proof and selected coins will not start before late 1966 at the earliest. The

(Continued on Page 17)

## South African Proof Sets

Date	Description	Sets Minted	Price
1944	No Gold	150	\$450.00
1945	No Gold	150	450.00
1946	No Gold	150	450.00
1947	No Gold	2,600	175.00
1948	No Gold	1,120	175.00
1949	No Gold	800	240.00
1950	No Gold	500	275.00
1951	No Gold	2,000	70.00
1952	No Gold	1,200	57.50
1952	With Gold	3,500	125.00
1953	No Gold	3,000	60.00
1954	No Gold	2,275	70.00
1955	No Gold	2,250	67.50
1956	No Gold	1,350	90.00
1957	No Gold	750	149.00
1961	No Gold	3,139	47.50
1961	With Gold	3,932	100.00
1962	No Gold	2,300	55.00
1963	No Gold	2,525	47.50
1964	No Gold	13,000	28.00

## Donald E. Brigandi Co.

Phones: JUDSON 2-7160  
120 West 44th Street

JUDSON 2-7283  
New York, N.Y. 10036

### Uncirculated Singles

	1 c	5 c	10 c	25 c	50 c
1934-P	.45				
1934-D	14.00				
1935-P	1.00				
1935-S	5.00				
1935-D	3.00				
1936-P	1.00				
1936-S	3.75				
1936-D	2.25				
1937-P	1.00				
1937-S	2.00				
1937-D	1.50				
1938-P	1.25	2.50			
1938-S	1.50	8.75			
1938-D	4.00	7.50			
1939-P	1.00	1.25			
1939-S	1.50	17.50			
1939-D	5.50	60.00			
1940-P	1.00	1.00	1.25	9.00	14.00
1940-S	1.00	2.75	3.00	7.00	11.00
1940-D	1.50	2.00	2.00	37.50	
1941-P	1.00	1.00	1.00	3.00	8.00
1941-S	1.75	1.75	4.00	7.50	22.00
1941-D	1.50	2.00	2.50	5.50	11.00
1942-P	.75	2.00	3.00	8.00	
1942-D	.50	18.00	17.50	3.50	10.00
1942-S					
1943-P	5.00	5.00	3.50	25.00	14.00
1943-S	1.25	1.25	1.00	1.50	4.00
1943-D	1.50	1.75	1.50	8.00	11.00
1944-P	1.00	2.25	1.50	4.00	8.50
1944-S	.35	3.00	1.25	1.50	4.00
1944-D	.50	4.00	1.50	3.50	10.00
1945-P	.25	2.50	1.50	5.00	7.00
1945-S	.30	3.00	1.25	1.40	3.00
1945-D	.40	1.50	1.50	2.00	7.00
1946-P	.50	2.00	2.25	7.00	
1946-S	.25	.75	.50	5.50	8.00
1946-D	.50	2.50	2.00	6.00	8.50
1947-P	.35	1.50	1.50	4.50	9.50
1947-S	.75	1.75	1.50	2.25	8.00
1947-D	.75	3.00	2.00	6.00	
1948-P	.45	1.50	1.75	3.00	7.00
1948-S	.40	.75	3.50	1.75	10.00
1948-D	2.00	2.75	2.75	2.00	
1949-P	.45	2.00	2.00	2.00	5.00
1949-S	1.00	1.75	10.00	12.00	30.00
1949-D	.70	1.75	3.00	4.25	10.00
1950-P	.30	5.00	2.00	2.00	15.00
1950-S	1.25	1.25	12.00	5.00	
1950-D	.25	21.50	2.50	2.00	10.00
1951-P	.25	1.75	1.75		4.00
1951-S	1.50	9.00	10.00	7.50	9.50
1951-D	.25	1.75	1.50	1.50	9.50
1952-P	1.00	.75	1.00	1.50	4.00
1952-S	1.25	1.75	2.50	4.50	9.00
1952-D	.25	6.00	.75	1.00	3.00
1953-P	.40	1.50	1.25	2.25	12.00
1953-S	.65	1.50	1.50	1.50	5.00
1953-D	.15	.80	.75	1.00	3.00
1954-P	1.00	.40	.60	1.00	2.50
1954-S	.65	.80	1.50	1.50	4.50
1954-D	.25	.30	.60	1.00	2.00
1955-P	.20	2.75	2.50	1.50	10.00
1955-S	.75		1.00		
1955-D	.20				
1956-P	.15	.40	.30	.75	4.00
1956-S	.15	.40	.30	.75	4.00
1956-D	.15	.40	.30	.75	4.00
1957-P	.10	.30	.25	.50	2.50
1957-S	.10	.30	.25	.50	2.50
1957-D	.10	.30	.25	.50	2.50
1958-P	.10	.30	.25	.50	2.50
1958-S	.10	.30	.25	.50	2.50
1958-D	.10	.30	.25	.50	2.50
1959-P	.10	.30	.25	.50	2.50
1959-S	.10	.30	.25	.50	2.50
1959-D	.10	.30	.25	.50	2.50
1960-P	.10	.30	.25	.50	2.50
1960-S	.10	.30	.25	.50	2.50
1960-D	.10	.30	.25	.50	2.50
1961-P	.10	.30	.25	.50	2.50
1961-S	.10	.30	.25	.50	2.50
1961-D	.10	.30	.25	.50	2.50
1962-P	.10	.30	.25	.50	2.50
1962-S	.10	.30	.25	.50	2.50
1962-D	.10	.30	.25	.50	2.50
1963-P	.10	.30	.25	.50	2.50
1963-S	.10	.30	.25	.50	2.50
1963-D	.10	.30	.25	.50	2.50
1964-P	.10	.30	.25	.50	2.50
1964-S	.10	.30	.25	.50	2.50
1964-D	.10	.30</td			

**CLASSIFIED  
ADVERTISING**

DOLLARS—1896-1898-P B.U. \$2.75, A.U. \$2.25, XF \$1.75, 1898-O choice B.U. \$3.50, 1889-BU \$1.75, A.U. \$1.50. 1889-O BU \$7.50, AU \$6.00. 1882-O choice BU \$2.50. Send postage and your want list. Key Coin Sales, Box 1231, Mesa, Arizona 85201. 12d

1964 FOREIGN PROOF SETS; SOUTH AFRICA, cased \$29.95; JERSEY double set \$19.95; AUSTRIA OLYMPIC set (9) coins in 2x2 \$9.95. Euel Williams, 15503 Amar Road, La Puente, Calif. 91744. 17d

For Sale — Approx. Delivery in May, 1965 Israel Proof Sets — \$8.50 each — \$3.00 Deposit each Set. Bal. on Notification of Shipment Guaranteed Delivery — All Orders Verified Immediately. Von Gersdorff, 2124 Center St., Northbrook, Ill. 60062. (13c)

## PACE

LINCOLNS YOUR CHOICE pick 12 different for \$1.00. 09, 10, 11, 14, 16, 17, 17d, 17s, 18s, 19s, 19d, 20d, 25d, 26d, 27d, 28, 29d, 30d, 42s, 48s, 53s, 54. Tall Corn Coin Co., P. O. Box 222, Des Moines, Iowa, 50301. 13d

Wartime "Silver Nickels" average circulated 1942-P through 1945-P 10c each or \$4.00 a roll. Orders under \$5.00 add 15c postage. R. S. Martin, Box 424, Fair Haven, N. Y. 13054. (12d)

(Continued on Page 17)

1949-D QUARTER  
BU ROLLS WANTED  
PAYING \$105.00  
PER ROLL. SEND 1-10!  
HOLYOKE COIN SHOP  
651-A High St. Holyoke, Mass.

**HALVES THAT ARE PRICED  
FOR ALL**
**FRANKLIN HALVES**

Date	VG-F	XF	Roll	Date	VG-F	XF	Roll
1948-P	2.00	2.70	34.00	1953-S	.90	3.00	15.25
1948-D	1.00	2.20	14.50	1954-S	.95	2.10	15.25
1949-P	1.00	2.00	14.50	1955-P	7.50	8.25	150.00
1949-S	1.30	4.75	19.00	1956-P	.90	1.05	16.25
1949-D	1.00	2.50	14.00	1958-P	.85	1.00	14.50
1953-P	2.75	4.00	53.00				

COMPLETE SETS 1948-1963-PDS  
VG-AU IN HOLDERS AT \$36.50

**WALKING LIBERTY HALVES**

"These Are Our Specialties" B&D Graded.							
Date	Fr.-AG	G	VG	F	Date	Fr.-AG	G
1916-P	2.85	4.75	8.00	17.50	1921-D	20.50	32.00
1916-D	3.00	4.50	6.75	11.00	1921-S	3.50	8.00
1916-S	10.50	16.00	21.00	38.00	1923-S thru		
1917-D Obv.	2.00	4.00	5.50	13.50	1933-S	1.00	1.25
1917-S Obv.	2.85	6.00	11.50	25.00	1929-D	1.75	2.25
1917-S Rev.	1.00	1.70	2.25	4.00			
1917-D Rev.	1.25	2.00	3.00	7.00			
1919-P	2.25	3.00	4.00	8.25	1937-D	1.75	2.00
1919-D	2.35	3.00	4.00	9.25	1937-S	1.25	1.75
1919-S	2.35	3.00	5.25	12.50	1938-D	19.00	20.00
1920-D	—	3.00	4.25	8.00	1939-S	1.00	1.25
1920-S	—	1.00	2.50	6.00	1946-D	1.75	2.00
1921-P	15.00	23.00	33.00	47.50	1946-S	1.00	1.25

WE HERE AT THE COIN NOOK CAN AND WILL PLEASE YOU WITH OUR PRICES. GIVE US A TRY IF YOU ARE SICK AND TIRED OF OVER PRICED AND GRADED COINS.

Like we said before, strictly B&D grading and you have 7 day return privilege. Please add 25c on postage under \$10.00 and all rolls.

**THE COIN NOOK**

MEMBERS OF THE TELETAPE SERVICE  
TELEPHONE 516-352-2220 I.T.C.S.E.  
252 JERICHO TURNPIKE FLORAL PARK, NEW YORK

**1965 CANADIAN COINAGE**

	Rolls	Mint Bags	Master Bags
Cents	\$ .85	\$24.00	\$ 70.00
Nickels	3.00	120.00	350.00
Dimes	5.50	107.50	1050.00
Quarters	11.00	107.50	1050.00
Halves	12.00	115.00	1100.00
Dollars	27.50	125.00	1200.00

**1965 BU ROLL SET**

1¢-\$1. **\$55** 1¢-50¢ **\$30**  
WE PAY POSTAGE

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

**BU SILVER DOLLARS**

Singles	1958	1959	1960	1961	1962	1963	1964	1965
\$8.50								
5.50	1958	1959	100.00	85.00	1958	11.50	1962	20.00
4.75		1960		85.00	1959	9.50	1963	11.50
4.75		1961		85.00	1960	9.50	1964	9.50
3.25	1962		57.50	1962		7.50	1965	9.50
2.50	1963		45.00	1963		5.50		
2.25	1964		40.00	1964		4.50		
1.50	1965		27.50	1965		3.00		

The silver content in Canadian Silver Dollars is high — the mintages are low. These appear to be a fine addition to any collection.

**LAYAWAY PLAN IS APPLICABLE  
TO 1965 COINS ONLY!**
**LAYAWAY PLAN**
**Terms:**

1. 20% down holds any order from value of \$50.00.
2. Four additional payments of 20% are required.
3. All Layaways must be completed by October 31.
4. No increase of price.
5. Coins shipped upon receipt of last payment.
6. There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%.
7. Refund granted at any time.

**PLEASE NOTE:**

1. All cheques are deposited upon arrival and must be in U.S. FUNDS.
2. Orders under \$5.00 please add \$25 for handling.
3. All rolls are sent postpaid — bags FOB Saratoga.
4. Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
5. Prices subject to change without notice.

**BU ROLL SETS**  
Cents -- Dollars

1962 ..... \$110.00  
1963 ..... 95.00  
1964 ..... 75.00  
1965 ..... 55.00

Prooflike Sets  
1962 ..... \$18.50  
1963 ..... 15.00  
1964 ..... 11.50  
1965 ..... 10.00

1964 Master Bags of Cents  
**\$77.00** Per  
Prooflike Dollars  
1963 **\$10.00**  
1964 **8.50**

**KATHLEEN W. DOWD**

C.N.A. 2383

Maureen E. Dowd, Mgr.  
John T. Dowd Jr., Asst. Mgr.  
Patrick K. Dowd, Asst. Mgr.  
Phone A/C 518 584-4500  
CANADIAN ADDRESS: U. S. ADDRESS:  
Box 1422 141 Nelson Avenue  
Place D'Armes Saratoga Springs  
Montreal, P. Q. New York



# THE MARKET PAGE

## Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, MARCH 24, 1965

### LINCOLN CENTS

THIS WEEK .....	\$1,578.50
LAST WEEK .....	1,573.50
CHANGE-UP .....	5.00
LAST MONTH .....	1,579.00
LAST YEAR .....	1,602.00
1965 HIGH .....	1,580.00
1965 LOW .....	1,530.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$1,010.00
LAST WEEK .....	1,009.00
CHANGE-UP .....	1.00
LAST MONTH .....	1,008.00
LAST YEAR .....	653.00
1965 HIGH .....	1,012.00
1965 LOW .....	968.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,149.50
LAST WEEK .....	2,165.00
CHANGE-DOWN ....	15.50
LAST MONTH .....	2,225.00
LAST YEAR .....	2,097.50
1965 HIGH .....	2,238.00
1965 LOW .....	2,083.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,226.00
LAST WEEK .....	3,231.00
CHANGE-DOWN ....	5.00
LAST MONTH .....	3,219.00
LAST YEAR .....	2,854.00
1965 HIGH .....	3,272.00
1965 LOW .....	3,217.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,667.00
LAST WEEK .....	2,698.00
CHANGE-DOWN ....	31.00
LAST MONTH .....	2,764.00
LAST YEAR .....	2,556.50
1965 HIGH .....	2,780.00
1965 LOW .....	2,575.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 755.00
LAST WEEK .....	776.00
CHANGE-DOWN ....	21.00
LAST MONTH .....	786.00
LAST YEAR .....	629.50
1965 HIGH .....	786.00
1965 LOW .....	743.00

### Space City Averages:

#### HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The United States Coin Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

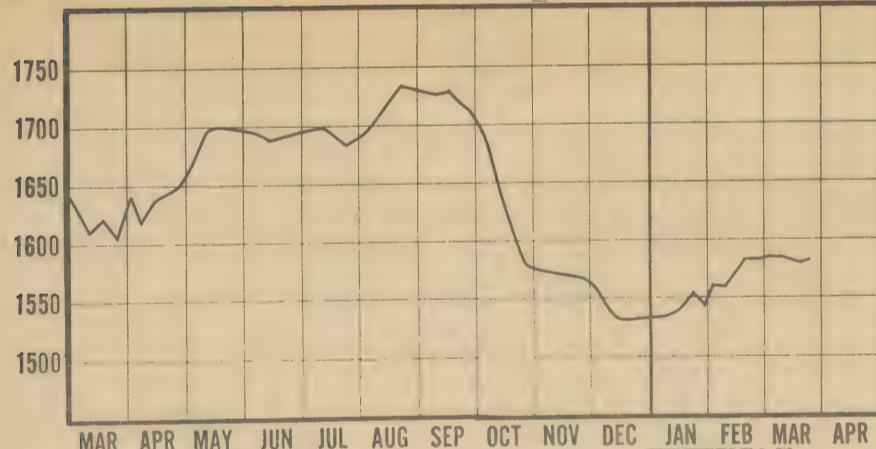
### PEACE DOLLARS

THIS WEEK .....	\$2,070.00
LAST WEEK .....	2,070.00
CHANGE-NONE ....	-0-
LAST MONTH .....	2,130.00
LAST YEAR .....	1,193.00
1965 HIGH .....	2,205.00
1965 LOW .....	2,070.00

### PROOF SETS

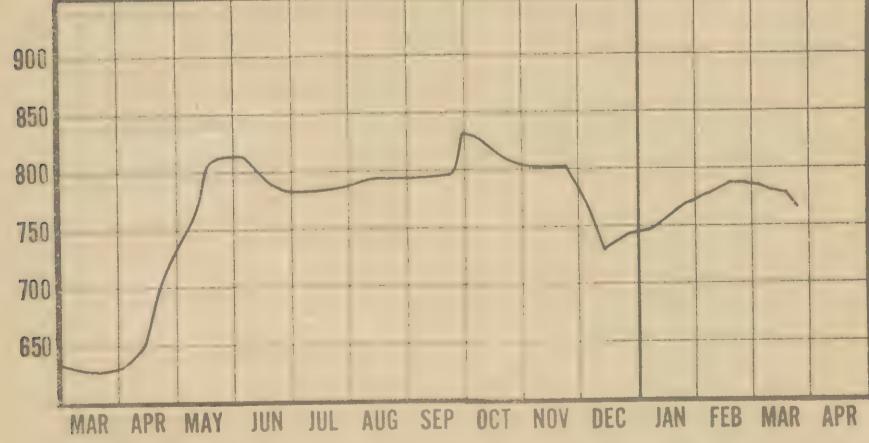
THIS WEEK .....	\$ 511.00
LAST WEEK .....	525.05
CHANGE-DOWN ....	14.05
LAST MONTH .....	538.80
LAST YEAR .....	378.75
1965 HIGH .....	540.75
1965 LOW .....	507.00

### CENTS



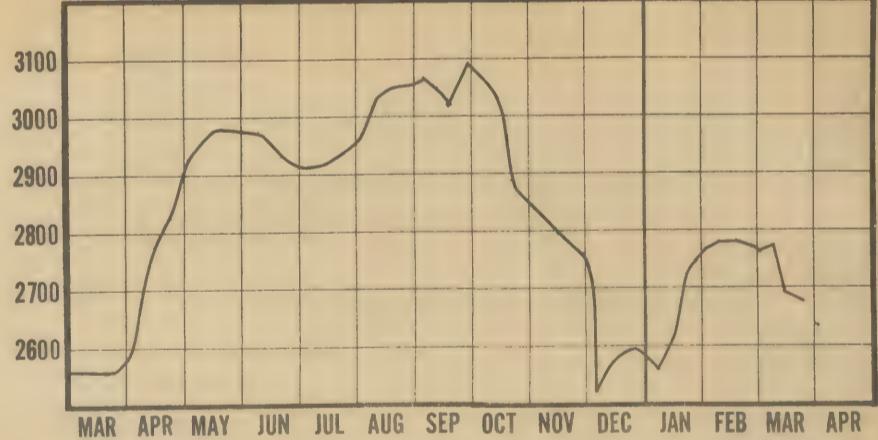
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### DIMES



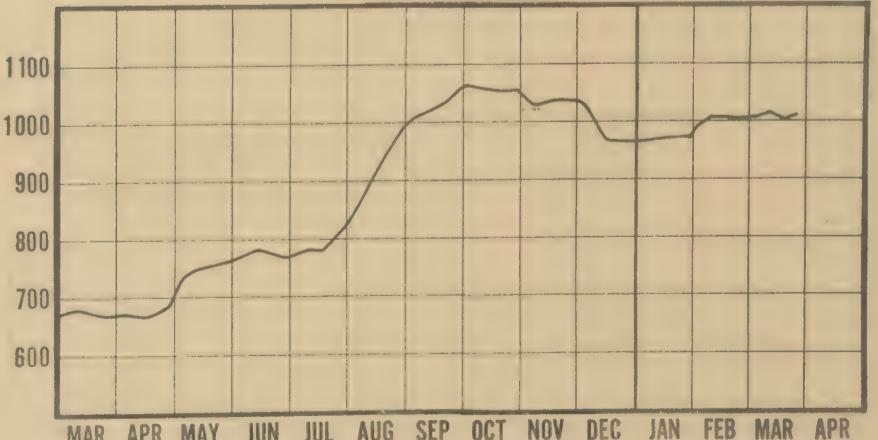
The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1955-P, 1955-D, 1958-P.

### NICKELS



The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

# MARKET SUMMARY

March 24, 1965

By Russell Brown

MORE people were involved in saying "cute" things on tape this week than were interested in buying and selling coins and as a result, volume was down and prices were marginally off across the board. A few halves and quarters were the only bright spot in a market that saw the Roosevelt's hit a minor selloff.

In the Washingtons, there appears to be quite a bit of interest in the rolls of the early forties as dealers try to put together roll quantities of the "short set." The area from 1952 to 1958 is also active as some of the Philly and Frisco rolls are heavily requested. One of the standouts of the week was the 1958-P. While only increasing in price some two dollars, it gave the appearance of being ready to move higher if given just a bit more play.

The Franklins were strictly mixed with the only noticeable volume in the late forties and mid fifties. The 1949-P edged down as several rolls were offered but advances exceeded declines by a slight margin and the late date Phillips all seem to be on the move upward.

And that's the last of the good news. Lincoln cents were virtually unchanged with the only two moves of consequence being gains of four and three dollars by the

1938-S and 1954-P. The small dates saw some activity but remained unchanged except for a small decline by the D.

Jefferson nickels saw declines over advances two to one and seven of the declines were five dollars or more. Big losers were the 1938-S and the 1942-P type two, each dropping \$10. The largest of the seven advances was a three dollar gain by the 1943-D.

Morgan dollars were extremely quiet with a few rolls offered at high prices and a few bids made by bandits looking for someone in need of cash. Only the 1885-CC went forward appreciably with a

gain of \$10.

Peace dollars were unmentioned except in singles and circulated condition. The few roll offerings made were either much higher or much lower than the current market. Three dates corrected downward due to the lower prices.

U. S. proof sets and the Canadian late date proof likes suffered through a wave of selling that saw no advances. On the U. S. side there were nine declines against no advances and the Canadian 1964 and '65 sets both duplicated the action by decreasing slightly in value.

Roosevelt and Mercury dimes were mentioned often on the

tapes at prices considerably lower than preceding weeks. Eighteen issues declined and not a one scored a gain. Most of the losses were minor, however the 1949-P and D lost \$20 and \$10 respectively. The 1955 roll set was down slightly and few bids were noted.

#### The Market Opinion

The smart money seems to have made the decision that Franklin halves and, to some extent, Washington quarters will be the silver sets everyone will keep when the Government changes over to plastic tokens, aluminum slugs, or whatever. Most of the market's interest now is centered on the late date Philly halves and the semi key Washingtons.

There is also quite a bit of interest in the circulated Franklins since for every BU collection there will probably be 50 circulated sets. Semi key circulated halves might well be considered a good investment at this time. Some of the harder ones to find can still be purchased at close to meltin' price.

As a matter of fact, a bag (\$1,000) of 1952-S halves, a semi key coin, can be bought for less than a bag (\$1,000) of junk date silver dollars. And while there will be a collector interest for the halves, only the smelter will ever be interested in the cartwheels.

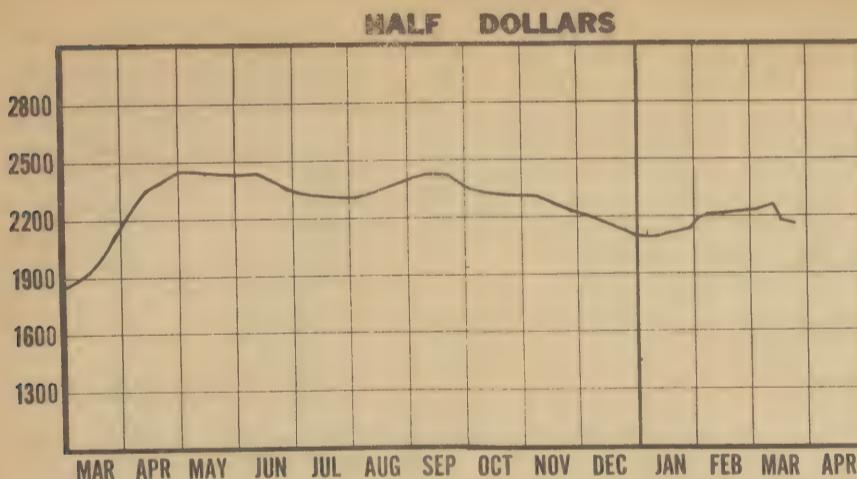
## Space City Index

March 24, 1965

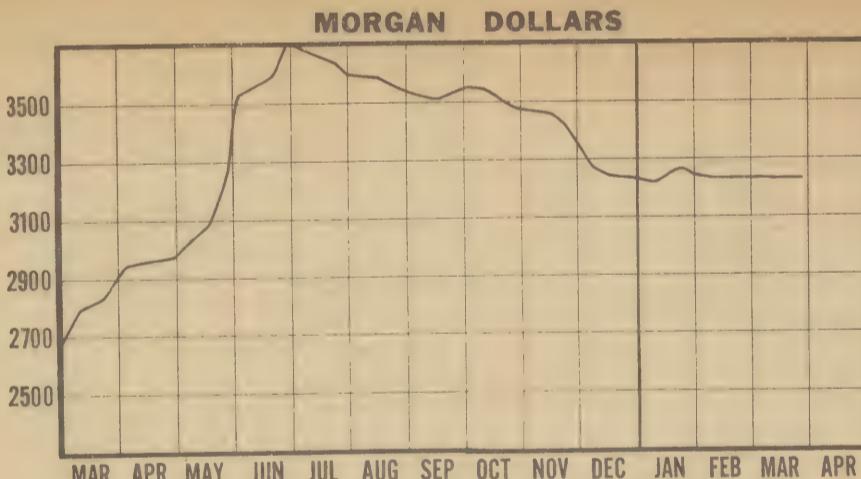
Lincoln Cents .....	103.2	Franklin Half Dollars	99.8
Jefferson Nickels ....	102.9	Morgan Dollars .....	99.6
Roosevelt Dimes .....	101.6	Peace Dollars .....	93.9
Washington Quarters	104.2	Proof Sets .....	100.8

Based On A Value Of 100.0 At January 1, 1965

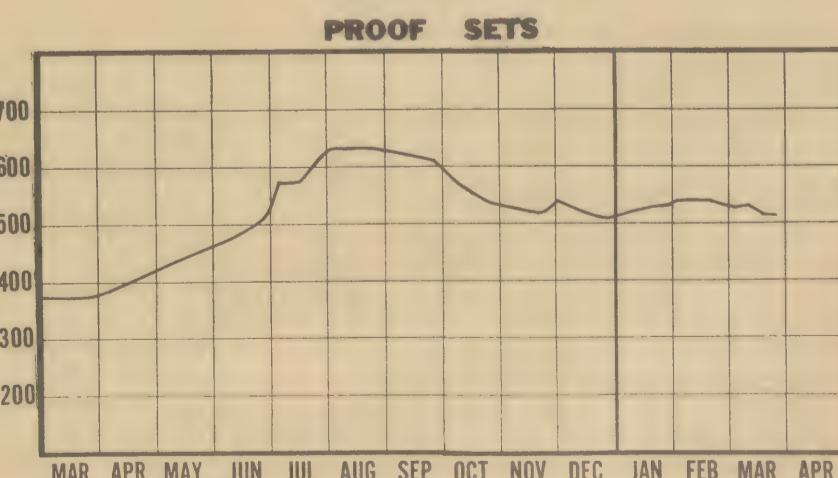
Using Coins Listed In Space City Averages



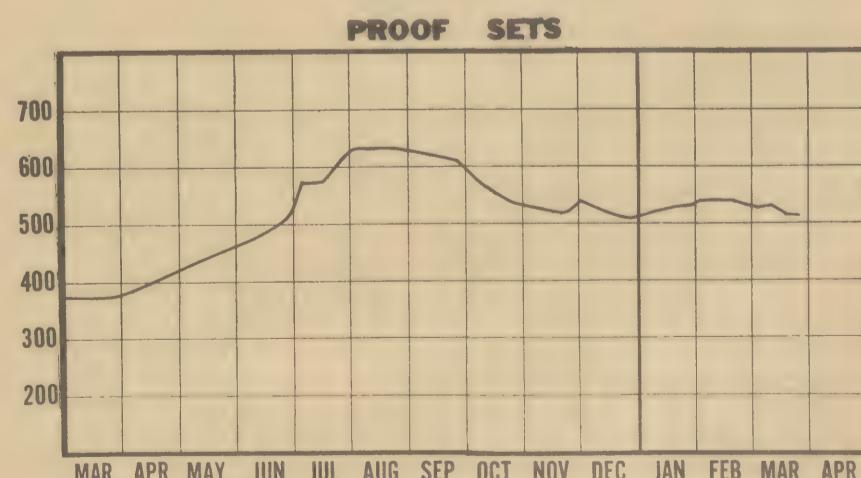
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.



The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926D, 1926-S, 1928-S, 1934-D.



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

## United States Coin Exchange Transactions

BU Roll Prices as of Wednesday, March 24, 1965

These bid and asked prices, from the United States Coin Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins

could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the United States Coin Exchange teletype system which serves 285 coin dealers across the country.



Date	Minted	Bid	Ask Change
1934	219,080,000	95.00	99.00
1934-D	28,446,000	395.00	405.00
1935	245,388,000	36.00	40.00
1935-D	47,000,000	90.00	95.00
1935-S	38,702,000	157.00	170.00
1936	309,637,569	23.00	25.00
1936-D	40,620,000	70.00	75.00
1936-S	29,130,000	92.00	97.00
1937	309,179,320	20.00	25.00
1937-D	50,430,000	42.00	44.00
1937-S	34,500,000	62.00	65.00
1938	156,696,734	43.00	46.00
1938-D	20,010,000	112.00	120.00
1938-S	15,180,000	150.00	155.00 + 4.00
1939	316,479,520	22.00	24.00
1939-D	15,160,000	190.00	210.00
1939-S	52,070,000	55.00	59.00
1940	586,825,872	17.00	19.00
1940-D	81,390,000	41.00	42.00
1940-S	112,940,000	27.50	30.00
1941	887,039,100	26.00	28.00
1941-D	128,700,000	45.00	48.00
1941-S	92,360,000	46.00	48.00
1942	657,828,600	13.00	14.00
1942-D	206,698,000	14.00	15.00
1942-S	85,590,000	175.00	179.00
1943	684,628,670	10.00	11.00
1943-D	217,660,000	21.00	23.00
1943-S	191,550,000	45.00	50.00
1944	435,400,000	6.50	7.00
1944-D	430,578,000	11.00	12.00
1944-S	282,760,000	16.00	17.00
1945	1,040,515,000	10.00	11.00
1945-D	228,298,000	17.00	18.00 + 1.00
1945-S	181,770,000	19.00	21.00
1946	991,455,000	7.00	8.00
1946-D	315,690,000	14.00	15.00
1946-S	198,100,000	14.00	16.00 - 1.00
1947	190,555,000	22.00	25.00
1947-D	194,750,000	11.00	12.00
1947-S	99,000,000	34.00	36.00 - 1.00
1948	317,570,000	12.50	14.50
1948-D	172,637,500	12.25	13.50
1948-S	81,735,000	62.00	63.00 - 1.00
1949	217,490,000	23.00	25.00
1949-D	154,370,500	20.00	22.00
1949-S	64,290,000	75.00	77.00
1950	272,686,386	12.00	13.00
1950-D	334,950,000	8.00	9.50
1950-S	118,505,000	37.00	39.00
1951	294,633,500	23.00	26.00
1951-D	625,355,000	5.00	5.50
1951-S	100,890,000	52.00	55.00
1952	186,856,980	24.00	27.00
1952-D	746,130,000	5.00	5.25
1952-S	137,800,004	31.00	33.00
1953	256,883,800	9.00	9.50
1953-D	700,515,000	3.75	4.75
1953-S	181,835,000	19.00	20.00
1954	71,873,350	35.00	36.00 + 3.00
1954-D	251,552,500	5.50	6.25
1954-S	96,190,000	16.50	18.00
1955	330,958,200	5.50	6.00
1955-D	563,257,500	5.25	5.75 - .25
1955-S	44,610,000	30.00	31.00 - 1.00
1956	421,414,384	4.25	4.50
1956-D	1,098,201,100	1.40	1.50
1957	283,787,952	4.00	4.25
1957-D	1,051,342,000	1.20	1.30
1958	253,400,652	4.20	4.30
1958-D	800,953,000	1.00	1.10 - .10
1959	610,864,291	1.35	1.45

## COINS IN BRIEF

## COINS IN THE SPOTLIGHT

Date Minted Bid Ask Change

## CENTS

## CENTS

## HALF DOLLARS

1947-D 37,882,000 30.00 33.00  
1947-S 24,720,000 70.00 71.00  
1948 89,348,000 15.00 16.00  
1948-D 44,734,000 47.00 52.00 - 2.00  
1948-S 11,300,000 98.00 102.00 + 2.00  
1949 60,652,000 44.00 46.00  
1949-D 35,238,000 45.00 47.00  
1949-S 9,716,000 135.00 140.00 - 2.00  
1950 9,847,386 145.00 150.00  
1950-D 2,630,030 770.00 780.00  
1951 28,689,500 40.00 43.00  
1951-D 20,460,000 60.00 64.00 - 4.00  
1951-S 7,776,000 260.00 267.00 - 5.00  
1952 64,069,980 13.00 15.00 - 1.00  
1952-D 30,638,000 165.00 170.00  
1952-S 20,572,000 45.00 49.00  
1953 46,772,800 12.00 13.00  
1953-D 59,878,600 13.00 14.00 - 1.00  
1953-S 19,210,900 41.00 43.00 + 1.00  
1954 47,917,350 9.00 9.50  
1954-D 117,183,060 6.00 7.00  
1954-S 29,384,000 18.00 18.50  
1955 8,266,200 105.00 110.00 - 5.00  
1955-D 74,464,100 10.00 13.00  
1956 35,885,384 8.00 9.50  
1956-D 67,222,940 4.00 4.50  
1957 39,655,952 9.00 11.00  
1957-D 136,828,900 3.25 4.00  
1958 17,963,652 29.00 31.00 - 1.00  
1958-D 168,249,120 2.75 3.00 + .25  
1959 28,397,291 10.00 10.50 - .50  
1959-D 160,738,240 2.20 2.30  
1960 57,107,602 3.25 3.50  
1960-D 192,582,180 2.30 2.50  
1961 76,668,244 2.75 3.00  
1961-D 229,342,760 2.25 2.50  
1962 100,602,017 2.30 2.40  
1962-D 280,195,720 2.20 2.30  
1963 178,851,045 2.15 2.20  
1963-D 376,829,460 2.10 2.15  
1964 2.10 2.15  
1964-D 2.10 2.15

## DIMES

## NICKELS

## MORGAN DOLLARS

DIMES

## QUARTERS

## NICKELS

## PEACE DOLLARS

1945-P ... -\$ 5.00  
1885-CC ... +\$ 10.00  
1951-S ... 5.00  
1898-O ... + 3.00  
1944-S ... 5.00  
1904-O ... + 2.00  
1942-S ... 5.00  
1880-O ... 1.00  
1938-D ... 8.00  
1921-P ... 1.00  
1938-S ... 10.00  
1878-CC ... 5.00  
1942-P II ... 10.00

## HALF DOLLARS

## DIMES

## PROOF SETS

1946-D ... -\$ 2.00  
1946-S ... 3.00  
1941-D ... 3.00  
1923-P ... -\$ 1.00  
1941-S ... 5.00  
1925-S ... 25.00  
1947-S ... 5.00  
1927-D ... 25.00  
1949-D ... 10.00  
1934-P ... 50.00  
1949-P ... 20.00

## PEACE DOLLARS

## QUARTERS

## PROOF SETS

1945-D ... +\$ 9.00  
1942-D ... + 5.00  
1953-S ... + 5.00  
1953 ... 2.00  
1948-S ... + 3.00  
1943-D ... 3.00  
1940 ... 2.00  
1944-P ... 3.00  
1940 ... 2.00  
1946-S ... 5.00  
1946 ... 3.00  
1944-D ... 8.00  
1950 ... 5.00

## TOTAL MARKET

## QUARTERS

## PROOF SETS

1949-D 3,514,000 1,900.00 2,000.00  
1939-S 6,630,000 520.00 540.00  
1940 176,499,158 26.00 28.00 - 1.00  
1940-D 43,540,000 42.00 45.00  
1940-S 39,690,000 72.00 75.00  
1941 203,283,720 23.00 24.00  
1941-D 53,432,000 43.00 45.00  
1941-S 43,445,000 52.00 55.00  
1942 49,818,600 51.00 55.00 + 1.00  
1942-D 13,938,000 435.00 445.00  
1942-P 57,900,600 280.00 290.00 - 10.00  
1942-S 32,900,000 130.00 135.00 - 5.00  
1943-P 271,165,000 60.00 70.00  
1943-D 15,294,000 148.00 153.00 + 3.00  
1943-S 104,060,000 45.00 47.00 + 2.00  
1944-P 119,150,000 98.00 105.00  
1944-D 32,309,000 81.00 84.00 + 1.00  
1944-S 21,640,000 115.00 125.00 - 5.00  
1945-P 119,408,100 105.00 120.00  
1945-D 37,158,000 55.00 59.00  
1945-S 58,93

Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change
1951-D	52,191,800	39.00	41.00—	.200	1952	21,274,073	70.00	75.00—		1894	110,792	3,600.00	4,000.00		1959	1,149,291	11.00	11.25	
1951-S	31,630,000	39.00	40.00—		1952-D	25,395,600	26.00	29.00—		1894-O	1,723,000	350.00	375.00		1960	LD	1,691,602	7.75	8.00— .25
1952	99,122,073	19.00	20.00—		1952-S	5,526,000	120.00	130.00		1894-S	1,260,000	825.00	850.00		1960-SD		42.00	44.00—	
1952-D	122,100,000	19.00	20.00—		1953	2,796,920	225.00	232.00		1895-O	450,000	2400.00	2800.00		1961	3,028,244	6.00	6.25	
1952-S	44,419,500	104.00	110.00		1953-D	20,900,400	22.00	24.00		1895-S	400,000	6000.00	7000.00		1962	3,218,019	6.00	6.25	
1953	53,618,920	41.00	42.00		1953-S	4,148,000	68.00	70.00—	.200	1896-O	4,900,000	235.00	260.00		1963	3,075,645	7.00	7.25	
1953-D	136,433,000	12.00	13.00—		1954	13,421,503	29.00	30.00—	1.00	1896-S	5,000,000	2500.00	2800.00		1964	3,800,000	12.00	12.50	
1953-S	39,180,000	36.00	39.00—	.200	1954-D	25,445,580	16.00	17.00+	1.00	1897-O	2,822,731	82.00	85.00						
1954	114,243,503	9.00	9.50		1954-S	4,993,400	53.00	56.00+	.500	1897-O	4,004,000	190.00	210.00						
1954-D	106,397,000	9.50	10.00—		1955	2,876,381	173.00	176.00—	.200	1897-S	5,825,000	170.00	180.00		1938-P		2.75	/ 3.00	
1954-S	22,860,000	42.00	43.00		1956	4,701,384	66.00	67.00+	.300	1898	5,884,735	60.00	70.00		1938-D		40.00	43.00 + 2.00	
1955	12,828,281	103.00	105.00—	.200	1957	6,361,952	39.00	40.00		1898-O	4,440,000	46.00	48.00+	.300	1938-S		85.00	91.00	
1955-D	13,959,000	65.00	67.00		1957-D	19,966,850	13.50	15.00		1898-S	4,102,000	480.00	500.00		1939-P		2.25	2.75	
1955-S	18,510,000	41.00	42.00—	1.00	1958	4,917,652	58.00	60.00+	.200	1899-O	330,846	410.00	425.00		1939-D		181.00	186.00	
1956	109,309,384	8.50	9.50		1958-D	23,962,412	14.00	15.00		1899-O	12,290,000	25.00	27.00—	1.00	1942-D		5.75	6.00	
1956-D	108,015,100	7.00	7.25		1959	7,349,291	35.00	38.00+	.350	1899-S	2,562,000	800.00	900.00		1943-D		15.00	16.00	
1957	161,407,952	6.75	7.00		1959-D	13,053,750	20.00	21.00+	1.50	1900	8,830,912	30.00	32.00		1944-S		5.00	6.00	
1957-D	113,345,330	8.00	8.50—	.50	1960	7,715,602	31.50	33.50		1900-O	1,530,000	825.00	900.00		1946-S		3.50	3.75	
1958	82,785,652	35.00	36.00—	1.00	1960-D	18,215,812	17.00	18.00		1900-O	4,652,755	120.00	130.00—	5.00	1958-P		3.30	3.50	
1958-D	136,564,600	6.00	6.25		1961	11,318,244	22.00	23.00+	1.00										
1959	86,929,291	7.00	7.25		1961-D	20,276,442	15.00	17.00											
1959-D	164,919,790	5.50	5.75		1962	12,932,019	19.00	21.00—											
1960	72,081,602	8.00	8.50		1962-D	35,473,281	11.00	12.00											
1960-D	200,160,400	5.25	5.50		1963	25,239,645	12.50	12.75											
1961	96,758,244	9.00	9.50		1963-D	67,069,292	10.50	10.75											
1961-D	209,146,550	5.50	6.00		1964		10.25	10.50—	.25										
1962	75,668,019	6.75	7.50		1964-D		10.25	10.50											
1962-D	334,948,380	5.25	5.50																
1963	126,725,645	5.50	6.00																
1963-D	421,476,530	5.25	5.40																
1964		5.15	5.25																
1964-D		5.10	5.25																
QUARTERS																			
Date	Minted	Bid	Ask	Change															
1941	79,047,287	70.00	75.00—																
1941-D	16,714,800	150.00	170.00																
1941-S	16,088,000	220.00	230.00																
1942	102,117,123	71.00	75.00																
1942-D	17,487,200	120.00	130.00+	.500															
1942-S	19,384,000	625.00	675.00																
1943	99,700,000	40.00	42.00																
1943-D	16,095,600	105.00	110.00—	.300															
1943-S	21,700,000	195.00	210.00																
1944	104,956,000	32.00	36.00																
1944-D	14,600,000	115.00	120.00—	.800															
1944-S	12,560,000	80.00	85.00																
1945	74,372,000	27.00	29.00																
1945-D	12,341,600	85.00	90.00+	.900															
1945-S	17,004,001	54.00	56.00																
1946	53,436,000	32.00	35.																

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## Demand

(Continued from Page 10) New coins will be issued for use for the first time on February 14, 1966, when Australia changes to decimal currency. Most requests for proof coins are from the United States. Up to 86 letters have been received by the Royal Australian Mint in one day.

The reverse sides of the Australian decimal coins have aroused world-wide interest with designs in which representations of Australian animals and birds have been fitted into circular shapes. The designs were by an Australian, Mr. Stuart Devlin. Millions of the coins are being stock-piled in readiness for the conversion to decimal currency but no complete set of the coins is yet in existence. Even when Prince Philip, the Duke of Edinburgh, was presented with a special box of the coins, polished blanks took the places of the 20 and 50 cent pieces. The real coins will be sent to Prince Philip when they are produced later this year. The box was presented to the Prince as a memento of his official opening of the Royal Australian Mint in Canberra on February 22 this year.

Adequate stocks of all coins will be available for the change to decimal currency in February 1966 but it will take several years to replace 1,600,000,000 old currency coins estimated to be in use in Australia. The Royal Australian Mint has the capacity to produce 300,000,000

(Continued on Page 18)

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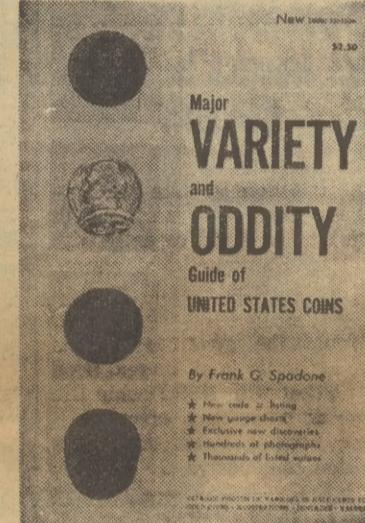


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1937 Boone set PSD	180.00	248.50	1948 B. T. Wash. PSD set	16.00	22.50
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1936 Columbia set	85.00	94.50	1951 B. T. Wash. PSD set	22.00	31.50
1922 Grant, star	110.00	144.50	1951 B. T. Wash. sets		
1921 Missouri 2x2	120.00	157.50	1946-1951	110.00	149.50
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## Demand

(Continued from Page 17)

coins a year working one shift, and its production is being supplemented by the Royal Mint in London and the two Royal Mint branches in Australia (in Melbourne, Victoria, and Perth, Western Australia).

The new mint cost £A4,500,000 (\$10,000,000), including £A2,000,000 (\$4,500,000) worth of machinery and special equipment.

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